

**FORMAT OF INDEMNITY BOND FOR TRANSFER OF SHARES ALONGWITH
ISSUE OF DUPLICATE SHARES WITHOUT PRODUCING TRANSFER DEED**

*(Please type this indemnity bond after carefully reading the notes mentioned
below the format)*

To,
The Company Secretary,
Gujarat Industries Power Company Limited
P O Petrochemical- 391 346
Dist. Baroda

WHEREAS (Number of shares) Equity shares bearing Distinctive numbers from _____ to _____ of the face value of Rs. ___/- each and on which Rs. ___/- per share is paid comprised in the Share Certificate No(s). _____ of Gujarat Industries Power Company Limited having its registered office at P O Petrochemical- 391 346, Dist. Baroda are standing in the name of Shri./Smt. (name of the registered shareholder(s)) in the Register of Members of the Gujarat Industries Power Company Limited. The transferor(s) has/have sold the _____ shares of the following description to (name of the transferee(s)).

<u>Folio No.</u>	<u>Certificate Nos.</u>	<u>Distinctive Nos.</u>	<u>Shares covered in each certificate</u>
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WHEREAS:

The abovementioned shares were purchased from the market for valuable consideration by the Transferee(s). The Transferee(s) had purchased the said shares from the market through (Name of the Stock and Share Broker) and Member of (name of the Stock Exchange) vide Brokers Note/Bill No. _____ dated _____, the copy of which is annexed to this indemnity bond. The payment for the same has been made to the said Broker vide Cheque No. _____ dated _____ and drawn on (name of the bank) for Rs. _____ which stand paid, as confirmed by broker vide his/their letter/receipt dated _____ and the copy of the same is annexed to this Indemnity Bond.

WHEREAS:

The above share certificate(s) alongwith the Transfer Deed(s) duly signed by the Transferor/Registered holder(s) and by Transferee(s) were sent by the Transferee(s) to the Company/its agent and/or has/have been lost or misplaced in transit and/or is/are not traceable despite best and bonafide efforts.

WHEREAS:

The property, beneficial interest and right in the said shares has been acquired by the Transferee(s) and stand vested in him/her/them for the reason of the Transferee(s) having paid the valuable consideration having been received by

the Transferor(s) through his/her/their brokers through whom the aforesaid shares were sold and that the shares alongwith the Transfer Deed(s) signed by the Transferor(s) have been lost, mislaid.

NOW THEREFORE:

I / We, (name of the applicant(s) aged ___ & ___ years respectively, residing at (address of the applicant/s) solemnly declare that the abovementioned shares have not been sold by me/us and the property in the said shares belong to me/us as on the date of this declaration.

I/We therefore approach the Company to please issue duplicate share certificate(s) in lieu of the original and transfer the shares covered under Folio No. _____ and bearing Certificate No(s). _____ held by the Transferor(s) in my/our behalf and enter my/our name(s) in the Register of Members of the Company without production of Transfer Deeds. In consideration of the Company having agreed to transfer and register the aforesaid shares in my/our name on my/our executing a bond in favour of the Company.

Upon the Company, having agreed to issued duplicate share certificates and transferring and registering the shares held by the Transferor(s) in my sole/our joint names, I/We the undersigned applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns do hereby jointly and severally covenant with the Company, its successors and assigns and agree and undertake at all times save, defend and to indemnify and keep indemnified the Company, its successors and assigns its estate and effects, and its directors, manager, secretary and shareholders and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or dividends or any part thereof or otherwise in connection with the same, and from and against all losses, costs, claims, actions, demands, risks, charges, expenses, damages and losses arising in any manner howsoever.

IN WITNESS WHEREOF I/We, the applicant(s) herein has/have signed and set my/our hands on this _____ day of _____ 2010.

Name and address of the Applicant(s)

Signature of the Applicant(s)

1.

2.

Name and address of Witness

Signature of the Witness

1.

2.

Place ;

Date :

SURETY

We, (name of the surety No.1) aged ___ years, residing at (residential address of Surety No.1) and having business address at (official address of Surety No.1), having PAN No. _____

and

(name of the surety No.2) aged ___ years, residing at (residential address of Surety No.2) and having business address at (official address of Surety No.2), having PAN No, _____

the undersigned, certify that the above facts are true to the best of our knowledge. We bind ourselves sureties to make good all claims, charges, costs, damages, demands, expenses and losses which the Company, its successors and assigns its estate and effects and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above and the Company, its successors, assigns, directors, manager, secretary and shareholders will be entitled to realise all claims, charges, costs, damages, demands, expenses and losses from our persons and our properties, as the case may be.

Place :

Date:

Name and Address of the Witness

Signature of the Witness

1.

2.

Name and Address of the Surety

Signature of the Surety

1.

2.

NOTES:

1. Indemnity Bond should be franked or affixed with stamp duty of Rs.200/-.
2. Please fill up the details as per the documents you are annexing. Please do not just type this format as it is.
3. It should be executed by the person who is applying for transfer.
4. Indemnity Bond should be witnessed by two persons.
5. Two sureties are required to be furnished.
6. Witness and Surety have to be different individuals.
7. Each Surety has to attach attested copy of his PAN Card and Form 16 of the latest financial year and attested copy of his proof of identification viz. Ration Card, Election Card, Driving Licence, Passport, Electricity Bill, Telephone Bill, etc.
8. Indemnity Bond should be attested by Notary.
9. Annex the copy of the Brokers/Bill as proof of purchase of shares.
10. Annex the copy of the copy of the letter of the Broker acknowledging the proof of payment in consideration.

**FORMAT OF AFFIDAVIT FOR TRANSFER OF SHARES ALONGWITH ISSUE
OF DUPLICATE SHARES WITHOUT PRODUCING TRANSFER DEED**
(Please type this Affidavit after carefully reading notes mentioned below format)

AFFIDAVIT

I, _____ son/daughter/spouse of _____ aged ____ and I, _____
son/daughter/spouse of _____ aged ____, residing at _____,
do hereby solemnly affirm and declare as under:

1. That Shri/Smt. (Name of the Transferor(s)), the Registered Holder, was holding ____ equity shares in Gujarat Industries Power Company Limited covered under Folio No. _____ and Share Certificate No(s). _____, bearing Distinctive Nos. _____ to _____ of the face value of Rs. ___/- each.

<u>Folio No.</u>	<u>Certificate Nos.</u>	<u>Distinctive Nos.</u>	<u>Shares covered in each certificate</u>
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2. Shri./Smt. [name of the transferor(s)] sold the above mentioned shares to me/us after executing proper transfer deeds. The said shares were acquired by me/alongwith [name of the other transferee(s)] for valuable consideration.
3. That the said shares were sent by me/alongwith [name of the other transferee(s)] to the Company/its Agent and the same have been lost or misplaced in transit.
4. I/We have not sold the said shares anytime to any person nor have pledged these shares or acted upon in any manner so as to create any third party rights/interests.
5. That the share certificate No(s). _____ of the said shares has/have been lost or mislaid alongwith valid executed Transfer Deed(s) and is/are not in my possession.
6. I/We have already executed indemnity bond for issuing duplicate shares in lieu of the original share certificates held by the Transferor(s) and transferring the aforesaid shares held by the Transferor(s) in my/our name.
7. I/We therefore request the Gujarat Industries Power Company Limited to issue duplicate shares in lieu of the original share certificates held by the Transferors(s) and transfer the shares in my/our name in the books of the Company without production of original Transfer Deed(s).

I/we am/are executing this declaration to be submitted to the concerned authorities of the Company.

I/We hereby state that whatever is stated herein above is true to the best of my/our knowledge.

Solemnly affirmed at _____ on this ____ day of _____ 2010

(Signature of the 1st Applicant)
Deponent

(Signature of the 2nd Applicant)
Deponent

Identified by me

Before Me

Advocate

Executive Magistrate/Oaths Commissioner/Notary

NOTES:

1. Indemnity Bond should be franked or affixed with stamp duty of Rs.50/-
2. Please fill up the details as per the documents you are annexing. Please do not just type this format as it is.
3. It should be executed by the person who is applying for transfer individually.
4. Affidavit should be attested by Notary/Executive Magistrate/Oaths Commissioner