



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/PB\_2022/VOTINGRESULTS/2022

3<sup>rd</sup> May, 2022

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai:400 051. Scrip Symbol: GIPCL
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Dear Sir / Madam,

**Ref.: Our Intimation Letter dated 31/03/2022 regarding Postal Ballot Notice.**

**Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.**  
**2. Scrutinizer's Report on Postal Ballot (e-voting).**

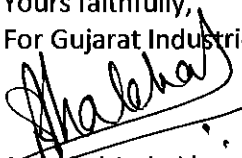
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 17/03/2022.

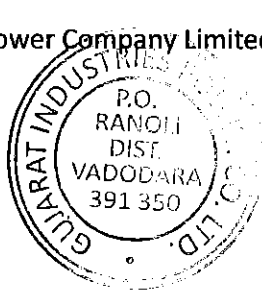
Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said Postal Ballot process is **attached** herewith.

We are also **attaching** herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shalin Patel, Practising Company Secretary.

Kindly take the above on records and acknowledge the receipt.

Yours faithfully,  
For Gujarat Industries Power Company Limited

  
CS Achal S Thakkar  
Company Secretary &  
Compliance Officer



**Encl.: As above**

Regd. Office & Vadodara Plant:  
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA  
Phone: EPABX (0265) 2232768 Fax: 2230029  
Email: asthakkar@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:  
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA  
Phone: EPABX (02629) 261063 to 261072 Fax: 261080  
Email : genslpp@gipcl.com

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-04-2022
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	SHALIN PATEL
Firms Name	SHALIN PATEL
Qualification	CS
Membership Number	22687
Date of Board Meeting in which appointed	07-02-2022
Date of Issuance of Report to the company	03-05-2022



<b>Voting results</b>	
Record date	25-03-2022
Total number of shareholders on record date	78669
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Nitin Chandrashanker Shukla (DIN: 00041433), as an Independent Director of the Company for a period of five (5) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	18250265	417	99.9977	0.0023
	Total		25074537	18250682	72.7857	18250265	417	99.9977
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394592	0.9408	387143	7449	98.1122	1.8878
	Total		41940490	394592	0.9408	387143	7449	98.1122
Total		151251188	102481435	67.7558	102473569	7866	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



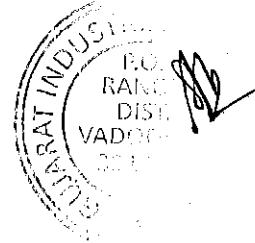
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Ravindra Harshadrai Dholakia (DIN:00069396), as an Independent Director of the Company for a period of five (5) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	18250265	417	99.9977	0.0023
	Total		25074537	18250682	72.7857	18250265	417	99.9977
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394592	0.9408	388968	5624	98.5747	1.4253
	Total		41940490	394592	0.9408	388968	5624	98.5747
Total		151251188	102481435	67.7558	102475394	6041	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





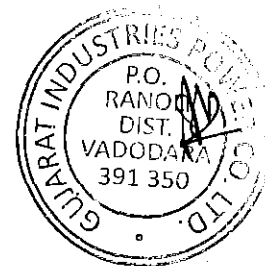
Resolution(3)								
Resolution required; (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. Mamata Biswal (DIN:07156141), as an Independent Director of the Company for a period of five (5)years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	18250265	417	99.9977	0.0023
	Total		25074537	18250682	72.7857	18250265	417	99.9977
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394592	0.9408	388784	5808	98.5281	1.4719
	Total		41940490	394592	0.9408	388784	5808	98.5281
Total		151251188	102481435	67.7558	102475210	6225	99.9939	0.0061
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Mukesh Puri, IAS (DIN: 03582870), Nominee of Government of Gujarat (GoG) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	17909616	341066	98.1312	1.8688
	Total		25074537	18250682	72.7857	17909616	341066	98.1312
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394592	0.9408	387332	7260	98.1601	1.8399
	Total		41940490	394592	0.9408	387332	7260	98.1601
Total		151251188	102481435	67.7558	102133109	348326	99.6601	0.3399
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



<b>Text Block</b>	
Textual Information(1)	<p>Shri Mukesh Puri, IAS, Additional Director (Nominee of Government of Gujarat) ceased to be the Director in view of Government of Gujarat, Energy &amp; Petrochemicals Dept. Resolution No. GUV-1108-1336-K, dated April 26, 2022 (The same has been complied with by necessary intimation to Stock Exchanges).</p> <p>In view of same, the resolution proposed at Item No. 4 is rendered infructuous and invalid.</p>



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



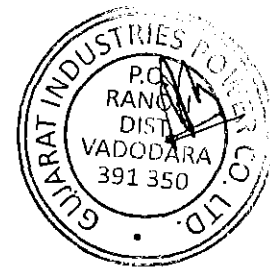
Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Harshadkumar Ratilal Patel, IAS (DIN: 08101424), Nominee of Gujarat Alkalies and Chemicals Limited (GACL) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	18250265	417	99.9977	0.0023
	Total		25074537	18250682	72.7857	18250265	417	99.9977
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394542	0.9407	389667	4875	98.7644	1.2356
	Total		41940490	394542	0.9407	389667	4875	98.7644
Total		151251188	102481385	67.7558	102476093	5292	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Jai Prakash Shivahare, IAS (DIN: 07162392), Nominee of Gujarat Urja Vikas Nigam Limited (GUVNL), as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	25074537						
	Poll							
	Postal Ballot (if applicable)		18250682	72.7857	18250265	417	99.9977	0.0023
	Total		25074537	18250682	72.7857	18250265	417	99.9977
Public- Non Institutions	E-Voting	41940490						
	Poll							
	Postal Ballot (if applicable)		394493	0.9406	389055	5438	98.6215	1.3785
	Total		41940490	394493	0.9406	389055	5438	98.6215
Total		151251188	102481336	67.7557	102475481	5855	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS  
(THROUGH REMOTE E-VOTING)

FOR

M/S. GUJARAT INDUSTRIES POWER COMPANY LIMITED

To  
The Chairman / Company Secretary  
M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED  
CIN: L99999GJ1985PLC007868  
P. O. Ranoli  
Dist. Vadodara – 391350. Gujarat.

**Sub: Scrutinizer's Report on Postal Ballot (e-voting) conducted in terms of the provisions of section 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification of re-enactment thereof for the time being in force).**

Dear Sir,

I SHALIN PATEL, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of GUJARAT INDUSTRIES POWER COMPANY LIMITED ("the Company") vide Board Resolution passed on February 07, 2022, for the purpose of Scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolutions mentioned in the notice of Postal Ballot dated March 17, 2022 ("Notice") under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("Rules") and in accordance with the terms of General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 (collectively referred to as the "MCA Circulars"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolutions forming part of the Notice:-

Sr. No.	Type of Resolution	Particulars
1.	Special Resolution	To appoint Shri Nitin Chandrashanker Shukla (DIN: 00041433), as an Independent Director of the Company for a period of five (5) years.
2	Special Resolution	To appoint Dr. Ravindra Harshadrai Dholakia (DIN:00069396), as an Independent Director of the Company for a period of five (5) years.

D - 20 Revapark Society, Nr. Shanti Kunj Soc. 2, Manjalpur, Vadodara - 390 011.  
Phone: 09974705641, E-mail: [csshalinpatel@gmail.com](mailto:csshalinpatel@gmail.com); Website: [www.csshalinpatel.com](http://www.csshalinpatel.com)



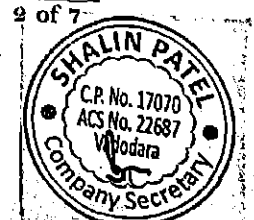
**CS SHALIN PATEL**  
**Practicing Company Secretary**

3	Special Resolution	To appoint Dr. Mamata Biswal (DIN:07156141), as an Independent Director of the Company for a period of five (5) years.
4	Ordinary Resolution	To appoint Shri Mukesh Puri, IAS (DIN: 03582870), Nominee of Government of Gujarat (GoG) as a Director of the Company.  <i>Shri Mukesh Puri, IAS, Additional Director (Nominee of Government of Gujarat) ceased to be the Director in view of Government of Gujarat, Energy &amp; Petrochemicals Dept. Resolution No. GUV-1108-1336-K, dated April 26, 2022 (The same has been complied with by necessary intimation to Stock Exchanges).</i>  <i>In view of same, the resolution proposed at Item No. 4 is rendered infructuous and invalid.</i>
5	Ordinary Resolution	To appoint Shri Harshadkumar Ratilal Patel, IAS (DIN: 08101424), Nominee of Gujarat Alkalies and Chemicals Limited (GACL) as a Director of the Company.
6	Ordinary Resolution	To appoint Shri Jai Prakash Shivahare, IAS (DIN: 07162392), Nominee of Gujarat Urja Vikas Nigam Limited (GUVNL), as a Director of the Company.

In Connection with the above referred matter, I submit my report as under:

1. In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members / list of beneficial owners as received from Link Intime Pvt Ltd ("RTA") as on Friday, March 25, 2022 ("cut-off date").
2. The Company had completed the dispatch of Notice by e-mail on Thursday, March 31, 2022. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope was dispatched to the members in view of present situation of COVID 19. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published advertisement in Financial Express (All India editions in English language) and Loksatta Jansatta (Vadodara edition in Gujarati language), newspapers on April 1, 2022 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on 9:00 a.m. (IST) on Friday, April 1, 2022 and ended on 5:00 p.m. (IST) on Saturday, April 30, 2022 both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by Central Depository Services (India) Limited ("CDSL") ("Authorized Agency") to provide remote e-voting facility viz.: <https://www.evotingindia.com/>.

D - 20 Revapark Society, Nr. Shanti Kunj Soc. 2, Manjalpur, Vadodara - 390 011.  
Phone: 09974705641, E-mail: [csshalinpatel@gmail.com](mailto:csshalinpatel@gmail.com); Website: [www.csshalinpatel.com](http://www.csshalinpatel.com)



**CS SHALIN PATEL**  
**Practicing Company Secretary**

5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through e-voting facility on as per the MCA Circulars. Members have cast their votes on the designated platform viz.: <https://www.evotingindia.com/>.
6. The remote e-voting was unblocked on Saturday, April 30, 2022 at 05:03 PM (IST) as per the requirements of the law.
7. Thereafter, the details containing, inter-alia, list of members, who voted "For" or "Against" on the resolutions were derived from report generated from the e-voting platform provided by the Authorized Agency in respect of voting through remote e-voting.
8. The members have casted their votes through remote e-voting for resolutions set out in said Notice and all votes casted up to Saturday, April 30, 2022 at 05:00 PM i.e. the last date and time fixed by the Company for Postal Ballot process has been considered for the purpose of this report.
9. The details result of the Postal Ballot (through remote e-voting) is annexed herewith in Annexure A.

Thanking You,  
Yours faithfully,

*Shalin*

**SHALIN PATEL**  
Practicing Company Secretary  
ACS – 22687 (CP No. 17070)

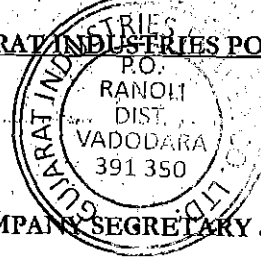


P. R. No. : 1274/2021  
ICSI UDIN: A022687D000255491

Place: Vadodara

Date: May 03, 2022

Countersigned by:  
**FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**



**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MR. ACHAL S. THAKKAR)**

*Achal S. Thakkar*

**CS SHALIN PATEL**  
Practicing Company Secretary

ANNEXURE - A

**Resolution - 1: Special Business (As a Special Resolution) - To appoint Shri Nitin Chandrashanker Shukla (DIN: 00041433), as an Independent Director of the Company for a period of five (5) years:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102473569	99.99	7866	0.01	51

**Resolution - 2: Special Business (As a Special Resolution) - To appoint Dr. Ravindra Harshadrai Dholakia (DIN:00069396), as an Independent Director of the Company for a period of five (5) years:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102475394	99.99	6041	0.01	51



**Resolution – 3: Special Business (As a Special Resolution) - To appoint Dr. Mamata Biswal (DIN:07156141), as an Independent Director of the Company for a period of five (5) years:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102475210	99.99	6225	0.01	51

**Resolution – 4: Special Business (As a Ordinary Resolution) - To appoint Shri Mukesh Puri, IAS (DIN: 03582870), Nominee of Government of Gujarat (GoG) as a Director of the Company:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102133109	99.66	348326	0.34	51

*Shri Mukesh Puri, IAS, Additional Director (Nominee of Government of Gujarat) ceased to be the Director in view of Government of Gujarat, Energy & Petrochemicals Dept. Resolution No. GUV-1108-1336-K, dated April 26, 2022 (The same has been complied with by necessary intimation to Stock Exchanges).*

*In view of same, the resolution proposed at Item No. 4 is rendered infructuous and invalid.*



**CS SHALIN PATEL**  
Practicing Company Secretary

**Resolution – 5: Special Business (As a Ordinary Resolution) - To appoint Shri Harshadkumar Ratilal Patel, IAS (DIN: 08101424), Nominee of Gujarat Alkalies and Chemicals Limited (GACL) as a Director of the Company:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102476093	99.99	5292	0.01	101

**Resolution – 6: Special Business (As a Ordinary Resolution) - To appoint Shri Jai Prakash Shivahare, IAS (DIN: 07162392), Nominee of Gujarat Urja Vikas Nigam Limited (GUVNL), as a Director of the Company:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102475481	99.99	5855	0.01	150

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting.

(\*\*) The Invalid Votes are not considered for the purpose of calculating the percentage.



D – 20 Revapark Society, Nr. Shanti Kunj Soc. 2, Manjalpur, Vadodara – 390 011.  
Phone: 09974705641, E-mail: [csshalinpatel@gmail.com](mailto:csshalinpatel@gmail.com); Website: [www.csshalinpatel.com](http://www.csshalinpatel.com)

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**CS SHALIN PATEL**  
**Practicing Company Secretary**

10. The relevant records related to this Postal Ballot activity will be handed over to the Company Secretary of the Company for safe keeping.
11. Based on such results, I hereby certify that the resolutions as set out in Notice have been approved and passed by the requisite consent of the members.
12. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. Saturday, April 30, 2022. Accordingly, I request Chairman / Company Secretary to declare the result.

Thanking You,  
Yours faithfully,

*Shalin Patel*

**SHALIN PATEL**  
Practicing Company Secretary  
ACS – 22687 (CP No. 17070)



P. R. No. : 1274/2021  
ICSI UDIN: A022687D000255491

Place: Vadodara

Date: May 03, 2022

Countersigned by:  
**FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**



*Achal S. Thakkar*  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MR. ACHAL S. THAKKAR)**