

Unaudited standalone financial results for the second quarter & half year ended 30th September 2015

PART - I							[Rs. in Lakhs]
Sr. No.	Particulars	Quarter ended on	Preceding Quarter ended on	Corresponding Quarter ended on	Half year ended on		Year ended on
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operation	30,391	33,393	33,281	63,784	67,814	120,906
	(b) Other Operating Income	144	148	100	292	246	560
	Total income from operations (net)	30,535	33,541	33,381	64,076	68,060	121,466
2	Expenses						
	(a) Cost of materials consumed	15,539	17,588	16,954	33,127	33,311	57,537
	(b) Purchases of stock-in-trade	0	0	0	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
	(d) Employee benefits expenses	1,662	1,651	1,529	3,313	3,073	6,748
	(e) Depreciation and amortisation expense	2,852	2,803	2,828	5,655	6,709	12,258
	(f) Other expenses	4,485	3,448	4,629	7,933	8,514	14,651
	Total expenses	24,538	25,490	25,940	50,028	51,607	91,194
3	Profit from operations before other income, finance costs and	5,997	8,051	7,441	14,048	16,453	30,272

	exceptional Items (1- 2)						
4	Other Income	771	728	1,739	1,499	2,634	4,322
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	6,768	8,779	9,180	15,547	19,087	34,594
6	Finance costs	1,544	1,739	2,361	3,283	4,430	7,800
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5- 6)	5,224	7,040	6,819	12,264	14,657	26,794
8	Exceptional Items	0	0	0	0	0	1,851
9	Profit (+)/Loss (-) from ordinary activities before tax (7- 8)	5,224	7,040	6,819	12,264	14,657	24,943
10	Tax Expenses	1,412	1,602	2,775	3,014	5,757	12,312
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	3,812	5,438	4,044	9,250	8,900	12,631
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11 - 12)	3,812	5,438	4,044	9,250	8,900	12,631
14	Paid-up Equity Share Capital	15,125	15,125	15,125	15,125	15,125	15,125
	[Face value of share Rs. 10/- each]						

15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						168,527
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16	Earning per Share (in Rs.)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.52	3.60	2.67	6.12	5.88	8.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.52	3.60	2.67	6.12	5.88	8.35

PART - II

Sr. No.	Particulars	Quarter ended on	Preceding Quarter ended on	Corresponding Quarter ended on	Half year ended on		Year ended on
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- Number of Shares	63210927	63210927	63210927	63210927	63210927	63210927
	- Percentage of Shareholding	41.79%	41.79%	41.79%	41.79%	41.79%	41.79%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL

	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered							
	- Number of shares	88040261	88040261	88040261	88040261	88040261	88040261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.21%	58.21%	58.21%	58.21%	58.21%	58.21%
Particulars							3 months ended 30-09-2015
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						2
	Disposed of during the quarter						2
	Remaining unresolved at the end of the quarter						
STATEMENT OF ASSETS AND LIABILITIES :-							
							[Rs. in Lakhs]
Sr. No.	DESCRIPTION					Half Year ended on (Unaudited)	Year ended on (Audited)
						30-Sep-15	31-Mar-15
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds :						
	a) Share Capital					15,125	15,125
	b) Reserves and Surplus					177,777	168,527
	c) Money received against share warrants					0	0
		Sub-total - Shareholders' funds				192,902	183,652

2	Share application money pending allotment					0	0
3	Non-current Liabilities :						
	a) Long-term borrowings					37,915	43,170
	b) Deferred tax liabilities (Net)					20,412	20,003
	c) Other long term liabilities					870	1,104
	d) Long-term provisions					3,009	2,965
		Sub-total - Non-current Liabilities				62,206	67,242
4	Current Liabilities :						
	a) Short-term borrowings					4,042	6,961
	b) Trade payables					3,826	8,758
	c) Other current liabilities					29,646	28,478
	d) Short-term provisions					1,361	6,092
		Sub-total - Current Liabilities				38,875	50,289
	TOTAL - EQUITY & LIABILITIES					293,983	301,183
B	Assets						
1	Non -current Assets :						
	a) Fixed Assets					189,026	188,867
	b) Capital Work in Progress					2,793	4,283
	c) Mines Development Expenditure (To be amortised)					5,337	5,756
	d) Non-current Investments					23,214	20,714
	e) Long-term loans and advances					8,708	11,144
	f) Other non-current assets					0	1,812

		Sub-total - Non - Current Assets				229,078	232,576
2	Current Assets						
	a) Current Investments					0	0
	b) Inventories					14,779	14,786
	c) Trade Receivables					17,842	12,844
	d) Cash and Bank Balances					27,915	36,558
	e) Short-term loans and advances					3,664	2,535
	f) Other current assets					705	1,884
		Sub-total - Current Assets				64,905	68,607
	TOTAL - ASSETS					293,983	301,183

Notes:

1. The Company has only one reportable business segment namely **Power Generation**.
2. Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.
3. The Company is implementing a 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District, Amreli, Gujarat. Out of the above, 6 Wind turbines (9 MW) are successfully commissioned and for the balance 28 Wind turbines, the work is in progress.
4. The Generator Transformer of Unit 3 (125 MW) of Surat Lignite Power plant , at Nani Naroli , Surat accidentally tripped during the quarter and the same has been sent for repairs. The Unit is likely to be operational by end of subsequent quarter ending on December 2015. The above financial results are affected on account of this accident.
5. Exceptional items for the year ended March 2015 consists of replacement and major repairs of the Stator Winding of the Generator, Unit-I of Surat Lignite Power Plant.
6. Tax Expenses include current income tax, deferred tax and in case of previous year , wealth tax and income tax adjustments of earlier years.
7. The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 3rd November, 2015. The statutory Auditors have carried out limited review of the results.
8. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

Dated: 03-11-2015

Place: Gandhinagar

Signed By

For Gujarat Industries Power Company Limited
[Sonal Mishra]
Managing Director