GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)
Tel. No. (0265) 2232768, Fax No. (0265) 2230029, Email ID: Investors@gipcl.com
Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2025

Rs. in Lakhs

PART - I

Sr. No.	Particulars	Quarter ended 31.12.2025 Unaudited	Preceding Quarter ended 30.09.2025 Unaudited	Corresponding Quarter ended 31.12.2024 Unaudited	Year to date figures for the current period ended 31.12.2025 Unaudited	Year to date figures for the previous period ended 31.12.2024 Unaudited	Previous Year ended 31.03.2025 Audited
	Income from Operations						
I	Revenue from Operation	36,994.33	32,139.53	32,198.88	1,06,286.17	91,801.16	1,25,625.72
II	Other Income	1,258.86	2,090.79	1,477.00	5,278.74	5,340.71	6,882.62
III	**Total Income (I+II)**	**38,253.19**	**34,230.32**	**33,675.88**	**1,11,564.91**	**97,141.87**	**1,32,508.34**
IV	**Expenses**						
	Cost of material consumed	16,736.59	12,083.21	14,646.97	47,109.06	38,964.34	53,052.65
	Generation Expenses	3,873.97	5,468.23	4,526.12	12,989.94	12,682.44	16,092.91
	Employee benefits expenses	3,066.97	2,720.06	2,991.85	8,670.52	8,610.92	11,836.54
	Finance costs	3,614.17	1,818.40	785.67	6,123.04	2,485.68	3,193.47
	Depreciation and amortization	7,756.94	6,421.79	4,300.22	18,752.49	12,797.07	17,008.02
	Other Expenses	1,083.42	1,092.07	1,089.06	3,239.72	2,858.34	4,030.23
	Total Expenses	**36,132.06**	**29,603.76**	**28,339.89**	**96,884.77**	**78,398.79**	**1,05,213.82**
V	**Profit before tax (III-IV)**	**2,121.13**	**4,626.56**	**5,335.99**	**14,680.14**	**18,743.08**	**27,294.52**
VI	**Tax Expenses**						
	Current Tax	370.93	669.03	893.36	2,565.91	3,165.29	4,698.20
	Deferred Tax	2,070.41	1,827.96	522.56	4,558.24	1,407.26	1,452.91
VII	**Profit for the period/year (V-VI)**	**(320.21)**	**2,129.57**	**3,920.07**	**7,555.99**	**14,170.53**	**21,143.41**
VIII	**Other Comprehensive Income**						
	Remeasurement of Defined Benefit Obligations	1.48	102.94	(207.34)	4.44	(622.02)	(399.86)
	Equity instruments through OCI	(570.19)	(823.86)	(1,524.67)	(824.93)	622.34	(2,148.24)
	(i) Items that will not be reclassified to profit or loss	**(568.71)**	**(720.92)**	**(1,732.01)**	**(820.49)**	**0.32**	**(2,548.10)**
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	11.70	(1.68)	224.47	(42.37)	245.75	216.14
	Total Other Comprehensive Income (net of tax) (i) + (ii)	**(557.01)**	**(722.60)**	**(1,507.54)**	**(862.86)**	**246.07**	**(2,331.96)**
IX	**Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)**	**(877.22)**	**1,406.97**	**2,412.53**	**6,693.13**	**14,416.60**	**18,811.45**
X	**Equity**						
	a) Equity Share Capital (Face Value of Rs.10/- each)						15,521.60
	b) Other Equity						3,36,858.72
XI	**Earnings per equity share of Rs. 10/- each: (not annualised)**						
	a) Basic (Rs.)	(0.21)	1.37	2.59	4.87	9.37	13.97
	b) Diluted (Rs.)	(0.21)	1.37	2.59	4.87	9.37	13.97

Notes to the Financial Results:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 11th February 2026 and subsequently approved by the Board of Directors in its meeting held on 12th February 2026.

2. Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31st December 2025 has been carried out by the Statutory Auditors.

3. The Government of India has notified the implementation of four new Labour Codes, effective from 21st November 2025, by consolidating and rationalizing 29 existing labour laws. Although the amount assessed by the Company based on the information available, is not material, the Company has made a provision due to impact of the new Labour Codes. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any and would provide appropriate accounting effect basis of such development as needed.

4. The Company has only one reportable business segment namely "Power Generation".

5. The Company has no subsidiary/associate/joint venture company(ies), as on 31st December 2025.

6. Figures of the previous period/year have been re-grouped /re-arranged wherever necessary.

7. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

[Vatsala Vasudeva]
Managing Director

Place: Gandhinagar
Date : 12th February 2026