



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)

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Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2022**

Rs. in Lakhs

PART - I							
Sr. No.	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
	Income from Operations						
I	Revenue from Operation	37,647.23	25,228.07	26,173.57	93,143.46	87,981.22	1,17,240.53
II	Other Income	1,911.67	1,351.33	476.28	3,876.98	1,371.77	2,113.40
III	Total Income (I+II)	39,558.90	26,579.40	26,649.85	97,020.44	89,352.99	1,19,353.93
	Expenses						
IV	Cost of material consumed	22,295.54	9,481.91	10,037.28	42,976.51	38,098.42	47,818.11
	Generation Expenses	3,657.62	4,908.57	4,110.88	12,059.74	11,028.66	14,988.87
	Employee benefits expenses	2,513.59	2,247.85	2,401.36	7,079.54	7,365.18	9,847.03
	Finance costs	1,015.77	877.04	730.25	2,796.61	2,143.28	2,875.80
	Depreciation and amortization	4,209.97	4,128.32	4,064.17	12,394.23	11,109.00	15,093.84
	Other Expenses	941.94	1,036.79	870.91	2,745.91	2,479.13	4,001.04
	Total Expenses	34,634.43	22,680.48	22,214.85	80,052.54	72,223.67	94,624.69
V	Profit before tax (III-IV)	4,924.47	3,898.92	4,435.00	16,967.90	17,129.32	24,729.24
VI	Tax Expenses						
	Current Tax	859.01	676.88	770.69	2,962.69	2,977.44	4,367.13
	Deferred Tax	655.57	559.17	872.75	1,646.70	2,486.80	3,231.02
VII	Profit for the period (V-VI)	3,409.89	2,662.87	2,791.56	12,358.51	11,665.08	17,131.09
VIII	Other Comprehensive Income						
	Remeasurement of Defined Benefit Obligations	(6.00)	(25.27)	(24.32)	(10.00)	(96.48)	(0.73)
	Equity instruments through OCI	(967.83)	2,159.62	(263.61)	(1,489.99)	3,823.61	6,051.61
	(i) Items that will not be reclassified to profit or loss	(973.83)	2,134.35	(287.93)	(1,499.99)	3,727.13	6,050.88
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	133.09	(127.68)	9.71	209.66	(27.63)	(157.73)
	Total Other Comprehensive Income (net of tax) (i) + (ii)	(840.74)	2,006.67	(278.22)	(1,290.33)	3,699.50	5,893.15
IX	Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	2,569.15	4,669.54	2,513.34	11,068.18	15,364.58	23,024.24
X	Equity						
	a) Equity Share Capital (Face Value of Rs.10/- each)						15,125.12
	b) Other Equity						2,89,315.80
XI	Earnings per equity share of Rs. 10/- each: (not annualised)						
	a) Basic (Rs.)	2.25	1.76	1.85	8.17	7.71	11.33
	b) Diluted (Rs.)	2.25	1.76	1.85	8.17	7.71	11.33

Notes to the Financial Results:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 13th February 2023 and subsequently approved by the Board of Directors in its meeting held on 14th February 2023.
2. Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31st December 2022 has been carried out by the Statutory Auditors.
3. The Company has only one reportable business segment namely "Power Generation".
4. Figures of the previous period have been re-grouped /re-arranged wherever necessary.
5. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Vatsala Vasudeva]
Managing Director**

Place: Gandhinagar

Date: 14th February 2023