



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/May2025:

17th May, 2025

| | |
|---|---|
| The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. | The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. |
|---|---|

Scrip Code: 517300

Scrip Symbol: GIPCL

Ref.: Our Intimation Letter dated 15/04/2025 regarding Postal Ballot Notice.

Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.

2. Scrutinizer's Report on Postal Ballot (e-voting).

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 08/04/2025.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Limited


CS Shalin Patel Shalin Mulesh Patel
Company Secretary and Compliance Officer



Encl.: as above

| General information about company | |
|---|--------------------------------------|
| Scrip code | 517300 |
| NSE Symbol | GIPCL |
| MSEI Symbol | NOTLISTED |
| ISIN | INE162A01010 |
| Name of the company | Gujarat Industries Power Company Ltd |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 16-05-2025 |
| Start time of the meeting | |
| End time of the meeting | |



| Scrutinizer Details | |
|---|-------------------------------|
| Name of the Scrutinizer | CS SHAILJA PANDYA |
| Firms Name | SHAILJA PANDYA AND ASSOCIATES |
| Qualification | CS |
| Membership Number | 37665 |
| Date of Board Meeting in which appointed | 14-02-2023 |
| Date of Issuance of Report to the company | 17-05-2025 |



| Voting results | |
|--|------------|
| Record date | 11-04-2025 |
| Total number of shareholders on record date | 92220 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | |



| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint Shri Snsanta Kumar Roy DIN 07940997 as an Independent Director of the Company for a period of Five years | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 83836161 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| | Total | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 26868043 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 14645712 | 54.5098 | 14645712 | 0 | 100 | 0 |
| | Total | | 26868043 | 54.5098 | 14645712 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 40546984 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 47930 | 0.1182 | 44569 | 3361 | 92.9877 | 7.0123 |
| | Total | | 40546984 | 0.1182 | 44569 | 3361 | 92.9877 | 7.0123 |
| Total | | 151251188 | 98529803 | 65.1432 | 98526442 | 3361 | 99.9966 | 0.0034 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Textual Information(1) | |



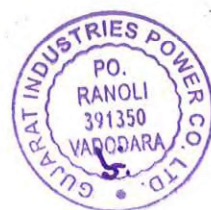
| Text Block | |
|------------------------|---|
| Textual Information(1) | The invalid abstained votes are not considered for the purpose of calculating the percentage. |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |



| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint Smt Suchita Gupta DIN 08697650 as an Independent Director of the Company for a period of five years | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 83836161 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| | Total | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 26868043 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 14645712 | 54.5098 | 14645712 | 0 | 100 | 0 |
| | Total | | 26868043 | 14645712 | 54.5098 | 14645712 | 100 | 0 |
| Public- Non Institutions | E-Voting | 40546984 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 47930 | 0.1182 | 43792 | 4138 | 91.3666 | 8.6334 |
| | Total | | 40546984 | 47930 | 43792 | 4138 | 91.3666 | 8.6334 |
| Total | | 151251188 | 98529803 | 65.1432 | 98525665 | 4138 | 99.9958 | 0.0042 |
| | | | | Whether resolution is Pass or Not. Yes | | | | |
| | | | | Disclosure of notes on resolution Textual Information(1) | | | | |



| Text Block | |
|------------------------|---|
| Textual Information(1) | The invalid abstained votes are not considered for the purpose of calculating the percentage. |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |



| Resolution(3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | To appoint Smt Avantika Singh Aulakh IAS DIN 07549438 Nominee of Gujarat Alaklies and Chemicals Limited as a Director of the Company | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 83836161 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| | Total | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| Public- Institutions | E-Voting | 26868043 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 14645712 | 54.5098 | 14509868 | 135844 | 99.0725 | 0.9275 |
| | Total | | 14645712 | 54.5098 | 14509868 | 135844 | 99.0725 | 0.9275 |
| Public- Non Institutions | E-Voting | 40546984 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 47930 | 0.1182 | 44499 | 3431 | 92.8416 | 7.1584 |
| | Total | | 40546984 | 0.1182 | 44499 | 3431 | 92.8416 | 7.1584 |
| Total | | 151251188 | 98529803 | 65.1432 | 98390528 | 139275 | 99.8586 | 0.1414 |
| Whether resolution is Pass or Not. | | | | Yes | | | | |
| Disclosure of notes on resolution | | | | Textual Information(1) | | | | |



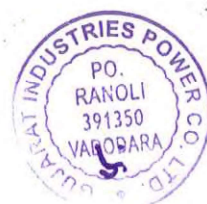
| Text Block | |
|------------------------|---|
| Textual Information(1) | The invalid abstained votes are not considered for the purpose of calculating the percentage. |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 0 |



| Resolution(4) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To reappoint Shri Prabhat Singh DIN 03006541 as an Independent Director of the Company for a further period of five years | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 83836161 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| | Total | 83836161 | 83836161 | 100 | 83836161 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 26868043 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 14645712 | 54.5098 | 7601032 | 7044680 | 51.8994 | 48.1006 |
| | Total | 26868043 | 14645712 | 54.5098 | 7601032 | 7044680 | 51.8994 | 48.1006 |
| Public- Non Institutions | E-Voting | 40546984 | | | | | | |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 47730 | 0.1177 | 43635 | 4095 | 91.4205 | 8.5795 |
| | Total | 40546984 | 47730 | 0.1177 | 43635 | 4095 | 91.4205 | 8.5795 |
| Total | | 151251188 | 98529603 | 65.143 | 91480828 | 7048775 | 92.846 | 7.154 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Textual Information(1) | |



| Text Block | |
|------------------------|---|
| Textual Information(1) | The invalid abstained votes are not considered for the purpose of calculating the percentage. |



| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | 0 |
| Public Insitutions | 0 |
| Public - Non Insitutions | 200 |





Shailja J. Pandya

CS, LLB, PGDTP, PGDFM, B. Com

Company Secretary

2F-18, Darshnam Trade Center II,

Near Surya Palace, Sayajigunj,

Vadodara - 390007

Cell: 7990603421

e-mail: csshailjapandya@gmail.com

Consolidated Scrutinizer's Report

Date: 17/05/2025

To,
CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391 350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of an Ordinary Resolution and Special Resolutions through Postal ballot notice dated 8th April, 2025 of M/s. Gujarat Industries Power Company Limited as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of an Ordinary Resolution and Special Resolutions through Postal ballot notice dated 8th April, 2025 of M/s. Gujarat Industries Power Company Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

S. Pandya
CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024



| | |
|-----------------|----|
| Date of the AGM | NA |
|-----------------|----|

Resolution-1: TO APPOINT SHRI SUSANTA KUMAR ROY (DIN: 07940997) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE (05) YEARS.

| Particular | Remote e-voting | | E-Voting at the AGM | | Total | | Percentage* |
|----------------|-----------------|-----------------|---------------------|-----------|------------|-----------------|---------------|
| | Number | vote | Number | Vote | Number | Vote | |
| Assent | 201 | 98526442 | NA | NA | 201 | 98526442 | 99.99% |
| Dissent | 12 | 3361 | NA | NA | 12 | 3361 | 0.01% |
| Total | 213 | 98529803 | NA | NA | 213 | 98529803 | 100% |

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 8th April, 2025 has been passed with requisite Majority.

Resolution-2: TO APPOINT SMT. SUCHITA GUPTA (DIN: 08697650) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE (05) YEARS.

| Particular | Remote e-voting | | E-Voting at the AGM | | Total | | Percentage* |
|----------------|-----------------|-----------------|---------------------|-----------|------------|-----------------|---------------|
| | Number | vote | Number | Vote | Number | Vote | |
| Assent | 197 | 98525665 | NA | NA | 197 | 98525665 | 99.99% |
| Dissent | 16 | 4138 | NA | NA | 16 | 4138 | 0.01% |
| Total | 213 | 98529803 | NA | NA | 213 | 98529803 | 100% |

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.

Resolution-3: TO APPOINT SMT. AVANTIKA SINGH AULAKH, IAS (DIN: 07549438) NOMINEE OF GUJARAT ALKALIES & CHEMICALS LIMITED (GACL), AS A DIRECTOR OF THE COMPANY.

| Particular | Remote e-voting | | E-Voting at the AGM | | Total | | Percentage* |
|----------------|-----------------|-----------------|---------------------|-----------|------------|-----------------|---------------|
| | Number | vote | Number | Vote | Number | Vote | |
| Assent | 195 | 98390528 | NA | NA | 195 | 98390528 | 99.86% |
| Dissent | 18 | 139275 | NA | NA | 18 | 139275 | 0.14% |
| Total | 213 | 98529803 | NA | NA | 213 | 98529803 | 100% |

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 3 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.



Resolution-4: TO RE- APPOINT SHRI PRABHAT SINGH (DIN: 03006541) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A FURTHER PERIOD OF FIVE (05) YEARS.

| Particular | Remote e-voting | | E-Voting at the AGM | | Total | | Percentage* |
|----------------|-----------------|-----------------|---------------------|-----------|------------|-----------------|---------------|
| | Number | vote | Number | Vote | Number | Vote | |
| Assent | 191 | 91480828 | NA | NA | 191 | 91480828 | 92.85% |
| Dissent | 21 | 7048775 | NA | NA | 21 | 7048775 | 7.15% |
| Total | 212 | 98529603 | NA | NA | 267 | 06658236 | 100% |

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 4 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries



CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G000367280



(*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage.

**Shailja J. Pandya**

CS, LLB, PGDTP, PGDFM, B. Com
Company Secretary
2F-18, Darshnam Trade Center II,
Near Surya Palace, Sayajigunj,
Vadodara - 390007
Cell: 7990603421
e-mail: csshailjapandya@gmail.com

SCRUTINIZER'S REPORT

| | |
|---------------------|--|
| Name of the Company | GUJARAT INDUSTRIES POWER COMPANY LIMITED |
| Meeting | Postal Ballot Notice dated 8 th April, 2025 |
| Day, Date & Time | Thursday, 17 th April, 2025 at 9:00 A.M. and ended on Friday, 16 th May, 2025 at 5:00 P.M. |
| Venue | NA |

1. APPOINTMENT AS SCRUTINIZER

We were appointed as the scrutinizer for the remote e-voting process of an Ordinary Resolution and Special Resolutions passed through Postal ballot notice dated 8th April, 2025 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company).

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Members and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

3. CUT-OFF DATE

The e-voting rights were reckoned as on Friday, 11th April, 2025, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ **Agency**

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Thursday, 17th April, 2025 at 9:00 A.M. and ended on Friday, 16th May, 2025 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.



5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

6. RESULTS

- We Observed that,
 - A) 213 folios have casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 8th April, 2025, is enclosed herewith.
- Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 8th April, 2025 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99%, majority of members are in favour of the said resolution. The Special resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99% majority of members are in favour of the said resolution. The Ordinary Resolution as contained in Item No. 3 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.86%, majority of members are in favour of the said resolution. The Special Resolution as contained in Item No. 4 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 92.85%, majority of members are in favour of the said resolution.

Date: 17.05.2025

Place: Vadodara

For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries


CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G000367280



Accepted by


CS Shalin Patel
Company Secretary & Compliance Officer
Gujarat Industries Power Company Limited

