Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

Refer instruction kit for filing the form

All fields marked in * are mandatory

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN): L99999GJ1985PLC007868

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY): 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY): 31/03/2026

(c) *Type of Annual filing: Original

(d) SRN of MGT-7 filed earlier for the same financial years:

iii.

Particulars	As on filing date	As on the financial year end date
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LTD.	GUJARAT INDUSTRIES POWER COMPANY LTD.
Registered office address	P O RANOLI - 391350,NA,VADODARA,Vadodara,Gujarat,India, 391350	P O RANOLI - 391350,NA,VADODARA,Vadodara,Gujarat,India, 391350
Latitude details (as on filing date)	22.381027	22.381027
Longitude details (as on filing date)	73.113296	73.113296

(b) *Permanent Account Number (PAN) of the company: AAACG7277Q

(c) *e-mail ID of the company: *****pcl.com

(d) *Telephone number with STD code: 02652232768

(e) Website: www.gipcl.com

iv *Date of Incorporation (DD/MM/YYYY): 01/06/1985

v (a) *Class of Company (as on the financial year end date): Public company
(Private company/Public company/One Person Company)

(b) *Category of the Company (as on the financial year end date): Company limited by shares
(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date): Non-government company
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date): Yes

vii (a) Whether shares listed on recognized Stock Exchange(s): Yes

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

3		#N/A
4		#N/A

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri	INR000004058

ix *(a) Whether Annual General Meeting (AGM) held: No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY): 30/09/2026

(d) Whether any extension for AGM granted: No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

The Annual General Meeting shall be held on or before the due date as specified.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

S. No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distr	99.43
2		#N/A		#N/A	
3		#N/A		#N/A	
4		#N/A		#N/A	
5		#N/A		#N/A	
6		#N/A		#N/A	
7		#N/A		#N/A	
8		#N/A		#N/A	
9		#N/A		#N/A	
10		#N/A		#N/A	
11		#N/A		#N/A	
12		#N/A		#N/A	
13		#N/A		#N/A	
14		#N/A		#N/A	
15		#N/A		#N/A	

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 0

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	325000000	155215944	155215944	155215944
Total amount of equity shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes: 1

Class of shares	Authorized Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY SHARES				
Number of equity shares	325000000	155215944	155215944	155215944
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	0.00	0.00	0.00	0.00

(b) Preference share capital

Particulars	Authorized Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	6100000	3964756	3964756	3964756
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes 1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Preference share				
Number of preference shares	6100000	3964756	3964756	3964756
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

(c) Unclassified share capital

Particulars	Authorized Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	577257	154638687	155215944.00	155215944	155215944	
Increase during the year	0.00	64856.00	64856.00	0.00	0.00	0.00
i Public Issues			0.00			
ii Rights issue			0.00			
iii Bonus issue			0.00			
iv Private Placement/ Preferential allotment			0.00			
v ESOPs			0.00			
vi Sweat equity shares allotted			0.00			
vii Conversion of Preference share			0.00			
viii Conversion of Debentures			0.00			
ix GDRs/ADRs			0.00			
x Others, specify		64856	64856.00			
Decrease during the year	64856.00	0.00	64856.00	0.00	0.00	0.00
i Buy-back of shares			0.00			
ii Shares forfeited			0.00			
iii Reduction of share capital			0.00			
iv Others, specify	64856		64856.00			
At the end of the year	512401.00	154703543.00	155215944.00	155215944.00	155215944.00	
(ii) Preference shares						
At the beginning of the year			0.00			
Increase during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Issues of shares			0.00			

ii Re-issue of forfeited shares			0.00			
iii Others, specify			0.00			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0.00
i Redemption of shares			0.00			
ii Shares forfeited			0.00			
iii Reduction of share capital			0.00			
iv Others, specify			0.00			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE162A01010

ii Details of stock split/consolidation during the year (for each class of shares): 0

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Yes

Number of transfers: 514

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

(b) Partly convertible debentures

*Number of classes: 0

(c) Fully convertible debentures

*Number of classes: 0

v Securities (other than shares and debentures)

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	0.00		0.00		0.00

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover | 14,91,12,27,397

ii * Net worth of the Company | 38,40,23,49,940

VI SHARE HOLDING PATTERN

A Promoters

S.No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian		0.00		0.00
	(ii) Non-resident Indian (NRI)		0.00		0.00
	(iii) Foreign national (other than NRI)		0.00		0.00
2	Government				
	(i) Central Government		0.00		0.00
	(ii) State Government		0.00		0.00
	(iii) Government companies	38384397	24.73		0.00
3	Insurance companies		0.00		0.00
4	Banks		0.00		0.00
5	Financial institutions		0.00		0.00
6	Foreign institutional investors		0.00		0.00
7	Mutual funds		0.00		0.00
8	Venture capital		0.00		0.00
9	Body corporate(not mentioned above)	49416520	31.84		0.00
10	Others		0.00		0.00
	Total	87800917.00	56.57	0.00	0.00

Total number of shareholders (promoters) | 3

B Public/Other than promoters

S.No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	36711273	23.65		0.00
	(ii) Non-resident Indian (NRI)	2682790	1.73		0.00
	(iii) Foreign national (other than NRI)	100	0.00		0.00
2	Government				
	(i) Central Government	598933	0.39		0.00
	(ii) State Government	10955373	7.06		0.00
	(iii) Government companies		0.00		0.00
3	Insurance companies	44545	0.03		0.00
4	Banks	50	0.00		0.00
5	Financial institutions		0.00		0.00
6	Foreign institutional investors	4257119	2.74		0.00
7	Mutual funds	6787022	4.37		0.00
8	Venture capital		0.00		0.00
9	Body corporate(not mentioned above)	3184704	2.05		0.00
10	Others	2193118	1.41		0.00
	Total	67415027.00	43.43	0.00	0.00

Total number of shareholders (other than promoters) | 91258

Total number of shareholders (Promoters + Public/Other than promoters) | 91261.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl. No	Category	
1	Individual - Female	
2	Individual - Male	
3	Individual - Transgender	
4	Other than individuals	

	Total	0.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company | 37

Name of the FII	Address	Date of Incorporation(DD/MM/YYYY)	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL FUNDS PLC - MULTI-F	DEUTSCHE BANK AG, DB HOUSE HAZ	01/01/2000	India	7402	0.01
DIMENSIONAL WORLD EX U.S. CORE	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	29568	0.02
AMERICAN CENTURY ETF TRUST - AV	DEUTSCHE BANK AG, DB HOUSE, HA	01/01/2000	India	9040	0.01
AMERICAN CENTURY ETF TRUST - AV	DEUTSCHE BANK AG, DB HOUSE HAZ	01/01/2000	India	9574	0.01
DIMENSIONAL EMERGING CORE EQU	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	48338	0.03
ALASKA PERMANENT FUND - DIMEN	STANDARD CHARTERED BANK SECUR	01/01/2000	India	2576	0.002
ACADIAN EMERGING MARKETS MICR	STANDARD CHARTERED BANK SECUR	01/01/2000	India	259690	0.17
MORGAN STANLEY ASIA (SINGAPORE	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	73268	0.05
CITADEL SECURITIES SINGAPORE PTE	JP Morgan Chase Bank N.A, India Sub	01/01/2000	India	1480	0.001
RED BAY LTD	DEUTSCHE BANK AG DB HOUSE, HAZ	01/01/2000	India	80888	0.05
FIRST WATER FUND CLASS C	Kotak Mahindra Bank Ltd A wing, 5th	01/01/2000	India	1039969	0.67
COPTHALL MAURITIUS INVESTMENT	JP Morgan Chase Bank N.A, INDIA SU	01/01/2000	India	161978	0.10
DIMENSIONAL EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	28702	0.02
ARDAN ENTERPRISES - FZCO	ORBIS FINANCIAL CORPORATION LTD	01/01/2000	India	8000	0.01
QUADRATURE TRADING VCC - SUB-F	JPMorgan Chase Bank, N.A. India Sub	01/01/2000	India	25208	0.02
BNP PARIBAS FINANCIAL MARKETS -	BNP PARIBAS HOUSE 1 NORTH AVEN	01/01/2000	India	6127	0.004
AMERICAN CENTURY ICAV - AVANTIS	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	1427	0.001
WORLD EX U.S. CORE EQUITY PORTF	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	12468	0.01
DFA INTERNATIONAL CORE EQUITY F	STANDARD CHARTERED BANK SECUR	01/01/2000	India	7474	0.005
ACADIAN EMERGING MARKETS ALPH	STANDARD CHARTERED BANK SECUR	01/01/2000	India	12867	0.01
SAMEEKSHA INDIA FLEXICAP EQUITY	NUVAMA CUSTODIAL SERVICES LIMI	01/01/2000	India	46702	0.03
MISSOURI EDUCATION PENSION TRU	JP Morgan Chase Bank N.A, INDIA SU	01/01/2000	India	58428	0.04
EMERGING MARKETS CORE EQUITY 2	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	190353	0.12
WISDOMTREE INDIA EARNINGS FUN	STANDARD CHARTERED BANK SECUR	01/01/2000	India	106608	0.07
BOFA SECURITIES EUROPE SA - ODI	CITIBANK N.A. CUSTODY SERVICES FI	01/01/2000	India	11092	0.01

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of , Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members(Other than Promoters)	95065	91258
Debenture Holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter		3		2		
B Non-Promoter	1	7	1	9	0.00	0.00
i Non-Independent	1		1	1		
ii Independent		7		8		
C Nominee Directors representing	0	2	0	2	0.00	0.00
i. Banks and FIs						
ii Investing institutions						
iii Government		2		2		
iv Small share holders						
v Others						
Total	1	12	1	13	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date | 15

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYY)
JAYANTI SRINIVASAN RAVI	07327139	Nominee Director	0	
JENU DEVAN	07852736	Nominee Director	0	
SANJAYKUMAR SHUKDEV BHATT	02025125	Nominee Director	0	
KANYO SADHURAM BADLANI	10237996	Nominee Director	0	
NARENDRA NATH MISRA	00575501	Director	0	
PRABHAT SINGH	03006541	Director	0	
NITIN CHANDRASHANKER SHUKLA	00041433	Director	0	
RAVINDRA HARSHADRAI DHOLAKIA	00069396	Director	0	
MAMATA BISWAL	07156141	Director	0	
VISHAL GUPTA	06405808	Director	0	
SUSANTA KUMAR ROY	07940997	Director	0	
SUCHITA GUPTA	08697650	Director	0	
VATSALA VASUDEVA	07017455	Managing Director	0	
KAMLESH KUMAR BHATT	ABUPB6381Q	CFO	0	
SHALIN MUKESH PATEL	AVDPP2247E	Company Secretary	10	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 12

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
KRISHNA KUMAR NIRALA	08665796	Nominee Director	01/07/2025	Cessation
JAGDISH PRASAD GUPTA	01952821	Nominee Director	28/07/2025	Cessation
JAI PRAKASH SHIVAHARE	07162392	Nominee Director	06/11/2025	Cessation
AVANTIKASING AULAKH	07549438	Nominee Director	29/12/2025	Cessation
SANDEEP RAJENDRAPRASAD KUMAR	06576903	Additional Director	19/02/2026	Cessation
PRABHAT SINGH	03006541	Director	08/04/2025	Appointment
JAYANTI SRINIVASAN RAVI	07327139	Additional Director	02/08/2025	Appointment
SANDEEP RAJENDRAPRASAD KUMAR	06576903	Additional Director	12/02/2026	Appointment
SANJAYKUMAR SHUKDEV BHATT	02025125	Additional Director	12/02/2026	Appointment
JENU DEVAN	07852736	Additional Director	17/03/2026	Appointment
JAYANTI SRINIVASAN RAVI	07327139	Nominee Director	20/09/2025	Change in designation
SANJAYKUMAR SHUKDEV BHATT	02025125	Nominee Director	26/03/2026	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 0

B BOARD MEETINGS

*Number of meetings held 6

S.No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2025	13	10	76.92
2	22/05/2025	14	14	100.00
3	12/08/2025	13	12	92.31
4	12/11/2025	12	10	83.33
5	12/02/2026	11	11	100.00
6	17/03/2026	12	12	100.00

C COMMITTEE MEETINGS

Number of meetings held 19

S.No.	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	21/05/2025	3	3	100.00
2	Audit Committee	11/08/2025	3	3	100.00
3	Audit Committee	11/11/2025	3	3	100.00
4	Audit Committee	11/02/2026	3	3	100.00
5	Audit Committee	07/03/2026	4	3	75.00
6	Nomination and Remuneration Com	21/05/2025	3	3	100.00
7	Nomination and Remuneration Com	11/08/2025	3	3	100.00
8	Nomination and Remuneration Com	11/11/2025	3	3	100.00
9	Nomination and Remuneration Com	11/02/2026	3	3	100.00
10	Corporate Social Responsibility Com	21/05/2025	3	2	66.67
11	Corporate Social Responsibility Com	11/08/2025	3	2	66.67
12	Corporate Social Responsibility Com	11/11/2025	3	2	66.67
13	Corporate Social Responsibility Com	11/02/2026	3	3	100.00
14	Risk Management Committee	21/05/2025	3	2	66.67
15	Risk Management Committee	11/08/2025	3	2	66.67
16	Risk Management Committee	11/11/2025	3	2	66.67
17	Risk Management Committee	11/02/2026	3	3	100.00
18	Stakeholder's Relationship Committe	11/08/2025	3	3	100.00
19	Stakeholder's Relationship Committe	11/02/2026	3	3	100.00

D ATTENDANCE OF DIRECTORS

S.No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGMheld on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	JAYANTI SRINIVASAN RAVI	4	4	100.00	0	0	0.00	
2	JENU DEVAN	0	0	0.00	0	0	0.00	
3	SANJAYKUMAR SHUKDEV BHATT	1	1	100.00	0	0	0.00	
4	KANYO SADHURAM BADLANI	6	5	83.33	0	0	0.00	
5	NARENDRA NATH MISRA	6	6	100.00	13	13	100.00	

6	PRABHAT SINGH	5	5	100.00	1	1	100.00	
7	NITIN CHANDRASHANKER SHUKLA	6	6	100.00	6	6	100.00	
8	RAVINDRA HARSHADRAI DHOLAKIA	6	6	100.00	6	6	100.00	
9	MAMATA BISWAL	6	6	100.00	9	9	100.00	
10	VISHAL GUPTA	6	6	100.00	8	2	25.00	
11	SUSANTA KUMAR ROY	6	5	83.33	0	0	0.00	
12	SUCHITA GUPTA	6	5	83.33	0	0	0.00	
13	VATSALA VASUDEVA	6	6	100.00	15	14	93.33	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL Yes

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Smt. Vatsala Vasudeva	Managing director	47,97,886	0	0	0	4797886.00
2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		4797886.00	0.00	0.00	0.00	4797886.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Kamlesh Kumar Bhatt	CFO	74,16,707	0	0	0	7416707.00
2	Shalin Mukesh Patel	Company Secretary	26,66,937	0	0	0	2666937.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		10083644.00	0.00	0.00	0.00	10083644.00

C *Number of other directors whose remuneration details to be entered 0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1							0.00

2							0.00
3							0.00
4							0.00
5							0.00
6							0.00
7							0.00
8							0.00
9							0.00
10							0.00
11							0.00
12							0.00
13							0.00
14							0.00
15							0.00
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year — Yes

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS/OFFICERS — No

Number Of Penalties/Punishment imposed on company/directors/officers

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES — No

Number of compounding of offences

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Shareholder / Debenture holder details

Number of shareholder/ debenture holder: 91261

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of GUJARAT INDUSTRIES POWER COMPANY LTD. as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;
2 maintenance of registers/records & making entries therein within the timeprescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by DSC BOX

Name	Suresh Kumar Murlimanohar Kabra
Date (DD/MM/YYYY)	
Place	Vadodara
Whether associate or fellow:	Associate
Certificate of practice number	9927

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

(a) DIN/PAN/Membership number of Designated Person	07017455
(b) Name of the Designated Person	

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 4918 dated* (DD/MM/YYYY) 04/08/2022 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**	DSC BOX
*Designation *(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*	Director
*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator	07017455
***To be digitally signed by**	DSC BOX
	Company Secretary
*Whether associate or fellow:	Associate
*Membership number	22687
Certificate of practice number	