

SECRETARIAL COMPLIANCE REPORT

OF

GUJARAT INDUSTRIES POWER COMPANY LTD.

CIN: L99999GJ1985PLC007868

FOR THE YEAR ENDED ON 31ST MARCH, 2024 .

We TNT & Associates, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Gujarat Industries Power Company Ltd** (CIN: L99999GJ1985PLC007868) (hereinafter referred as ‘the listed entity’), having its Registered Office P. O. RANOLI - 391350, Vadodara, Gujarat, India. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity’s books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on 31st March, 2024, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We **TNT & Associates** have examined:

- a) all the documents and records made available to us and explanation provided by Gujarat Industries Power Company Ltd. (“the listed entity”),
- b) the filings/ submissions made by the listed entity to the stock exchanges
- c) website of the listed entity,



- d) any other document/ filing, as may be relevant, which has been relied upon to make this Report,

for the year ended on 31st March, 2024 in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable for period under review**
c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable for period under review;**
e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable for period under review**
f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable for period under review**
g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



h) Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018.

and circulars/guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified as

Below-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
<i>Not Applicable</i>										

b) The listed entity has taken the following actions to comply with the observations made in previous reports below –

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
<i>Not Applicable</i>									

