



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/March2026:

27th March, 2026

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
---	---

Scrip Code: 517300

Scrip Symbol: GIPCL

Ref.: Our Intimation Letter dated 23/02/2026 regarding Postal Ballot Notice.

Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.

2. Scrutinizer's Report on Postal Ballot (e-voting).

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 20/02/2026.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Gujarat Industries Power Company Limited**


CS Shalin Patel

Company Secretary and Compliance Officer



Encl.: as above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email: genslpp@gipcl.com

General information about company

Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-03-2026
Start time of the meeting	
End time of the meeting	



Scrutinizer Details

Name of the Scrutinizer	CS SHAILJA PANDYA
Firms Name	SHAILJA PANDYA AND ASSOCIATES
Qualification	CS
Membership Number	37665
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	27-03-2026



Voting results	
Record date	20-02-2026
Total number of shareholders on record date	92082
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered.				To appoint Shri Sanjay S. Bhatt (DIN:02025125) Nominee of Gujarat Alkalies and Chemicals Limited, as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	87800917						
	Poll							
	Postal Ballot (if applicable)		62729559	71.4452	62729559	0	100	0
	Total		62729559	71.4452	62729559	0	100	0
Public-Institutions	E-Voting	23205059						
	Poll							
	Postal Ballot (if applicable)		18987831	81.8263	18987831	0	100	0
	Total		18987831	81.8263	18987831	0	100	0
Public- Non Institutions	E-Voting	44209968						
	Poll							
	Postal Ballot (if applicable)		77434	0.1752	67808	9626	87.5688	12.4312
	Total		77434	0.1752	67808	9626	87.5688	12.4312
Total		155215944	81794824	52.6974	81785198	9626	99.9882	0.0118
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

(* The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage and the interested Promoters Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions.



Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	25071358
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material transactions to be entered with Related Parties for the Financial Year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	87800917						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		87800917	0	0	0	0	0
Public-Institutions	E-Voting	23205059						
	Poll							
	Postal Ballot (if applicable)		16781949	72.3202	16781793	156	99.9991	0.0009
	Total		23205059	16781949	72.3202	16781793	156	99.9991
Public- Non Institutions	E-Voting	44209968						
	Poll							
	Postal Ballot (if applicable)		77434	0.1752	66510	10924	85.8925	14.1075
	Total		44209968	77434	0.1752	66510	10924	85.8925
Total		155215944	16859383	10.8619	16848303	11080	99.9343	0.0657
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

(*) The Invalid / Abstain Voles are not considered for the purpose of calculating the percentage and the interested Promoters Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	87800917
Public Insitutions	2205882
Public - Non Insitutions	0





Your Business, We make it easy

SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

A Peer Reviewed Firm (ICSI)

Consolidated Scrutinizer's Report

Date: 27/03/2026

To,
CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391 350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of the Ordinary Resolutions through Postal ballot notice dated 20th February, 2026 of M/s. Gujarat Industries Power Company Limited as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of Ordinary Resolutions passed through Postal ballot notice dated 20th February, 2026 of M/s. Gujarat Industries Power Company Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.


You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries


CS Shailja Pandya
Membership No.: A37665
COP No.: 14206
PRC No.: 5410/2024





SP&A

Your Business. We make it easy

SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

A Peer Reviewed Firm (ICSI)

SCRUTINIZER'S REPORT

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 20 th February, 2026
Day, Date & Time	Wednesday, 25 th February, 2026 at 9:00 A.M. and ended on Thursday, 26 th March, 2026 at 5:00 P.M.
Venue	NA

1. APPOINTMENT AS SCRUTINIZER

We were appointed as the scrutinizer for the remote e-voting process of the Ordinary Resolutions passed through Postal ballot notice dated 20th February, 2026 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company).

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Members and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

3. CUT-OFF DATE

The e-voting rights were reckoned as on Friday, 20th February, 2026, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ Agency

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ Remote e-voting Period

Remote e-voting platform was open from Wednesday, the 25th February, 2026 at 9:00 A.M. and ended on Thursday, the 26th March, 2026 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

218, Darshnam Trade Centre II,
Near Surya Palace, Sayajigunj, Vadodara-7, Gujarat
M: 7990603421 e-mail: csshailjapandya@gmail.com



6. RESULTS

- We Observed that,
 - A) 306 folios have casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 20th February, 2026, is enclosed herewith.
- Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 20th February, 2026 have been passed with the requisite Majority i.e. votes cast in favour are exceed votes cast in against i.e. with 99.99%, majority of members are in favour of the said resolution. The Ordinary resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour are exceed votes cast in against i.e. with 99.93% majority of members are in favour of the said resolution.

Date: 27th March, 2026

Place: Vadodara

For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries



CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G004123791



Accepted by



CS Shalin Patel
Company Secretary & Compliance Officer
Gujarat Industries Power Company Limited



Date of the AGM	NA
-----------------	----

Resolution-1: TO APPOINT SHRI SANJAY S. BHATT (DIN: 02025125) NOMINEE OF GUJARAT ALKALIES & CHEMICALS LIMITED (GACL), AS A DIRECTOR OF THE COMPANY.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	280	81785198	NA	NA	280	81785198	99.99%
Dissent	25	9626	NA	NA	25	9626	0.01%
Total	305	81794824	NA	NA	305	81794824	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 20th February, 2026 has been passed with requisite Majority.

Resolution-2: TO APPROVE MATERIAL TRANSACTIONS TO BE ENTERED WITH RELATED PARTIES FOR THE FINANCIAL YEAR 2026-27.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	278	16848303	NA	NA	278	16848303	99.93%
Dissent	24	11080	NA	NA	24	11080	0.07%
Total	302	16859383	NA	NA	302	16859383	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 20th February, 2026, has been passed with requisite Majority.

(*) The Invalid / Abstain Voles are not considered for the purpose of calculating the percentage and the interested Promoters Category votes are also not considered for the purpose of calculating the percentage of aforementioned resolutions.

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

Shailja Pandya
CS Shailja Pandya

Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G004123791

