

SECRETARIAL COMPLIANCE REPORT

OF

M/S. GUJARAT INDUSTRIES POWER COMPANY LTD.

(CIN: L99999GJ1985PLC007868)

FOR THE YEAR ENDED 31ST MARCH, 2022

We, TNT & ASSOCIATES have examined:-

- (a) All the documents and records made available to us and explanation provided by **GUJARAT INDUSTRIES POWER COMPANY LTD.** (“The Listed Entity”);
- (b) The filings / submissions made by the Listed Entity to the Stock Exchanges;
- (c) Website of the Listed Entity; and
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this Report ;

for the year ended on 31st March, 2022 (“Review Period”) in respect of compliance with the provisions of:-

1. The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Rules, Regulations, Circulars, Guidelines issued thereunder; and



(i) Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulation, 1993;

(j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

the listed entity has complied with various Circulars/Guidelines including clause 6(A) and 6(B) of SEBI Circular No.: CIR/CFD/CMD1/114/2019, dated 18th October, 2019 issued under above Regulations, and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) warranted due to the spread of the COVID – 19 pandemic, We hereby report that, during the Review Period:-

(a) The Listed Entity has complied with the provisions of the above Regulations and Circulars/Guidelines issued thereunder, **except** in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ Circulars / Guidelines including specific clause)	Deviations	Observation / Remarks of the Practicing Company Secretary
1.	Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015	Delay submission in respect of disclosure of Related Party Transactions for the Half year ended on 30 th September, 2021 only with	The Company has complied the same on 12 th January, 2022. The Company has made necessary representation with

		National Stock Exchange ("NSE") by 30 days.	justification for delay with NSE.
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- (b) The Listed Entity has maintained proper records under the provisions of the above Regulations and Circulars/Guidelines issued thereunder in so far as it appears from my examination of those records.
- (c) The following are the details of actions taken against the Listed Entity / its Promoters / Directors/ ~~Material Subsidiaries~~ either by SEBI or by Stock Exchanges (Including under the Standard Operating Procedures issued by SEBI through various Circulars) under the aforesaid Acts/ Regulations and Circulars/ Guidelines issued thereunder:-

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
Not Applicable				

- (d) The Listed Entity has taken the following actions to comply with the observations made in previous reports:-

