



Tender Amendment/ Clarification Document

Date: 23rd January 2025

Ref.: GIPCL/Solar/PV Modules/2024-25

To,
Prospective Bidder(s),

Sub: Amendments/ Clarifications to "Notice Inviting Tender for supply of solar PV Modules for 500 MW (AC) (625 MWp) Solar PV Project at Great Rann of Kutch, Nr. Vill. Khavda in Gujarat, India."

Ref.: 1) Tender Enquiry Document No. GIPCL/Solar/PV Modules/2024-25, dated 21st August 2024.
2) Amendment/Clarifications to the tender document uploaded on 04.10.2024
3) Amendment/Clarifications to the tender document uploaded on 18.11.2024

- (1) GIPCL has floated Notice Inviting Tender for supply of solar PV Modules for 500 MW (AC) (625 MWp) Solar PV Project at Great Rann of Kutch, Nr. Vill. Khavda in Gujarat, India (GIPCL/Solar/PV Modules/2024-25).
- (2) GIPCL received queries from various potential Bidders in response to the Tender.
- (3) Based on the deliberations with participants in the Pre-Bid Meeting, amendments/ clarifications to the Tender Enquiry Documents are being issued (The "Amendment Document").
- (4) This Amendment Document shall now be considered as an integral part of the Tender Enquiry Document. All other terms and conditions applicable to the Tender shall now be applicable to this Amendment Document also. Any amendments/clarifications indicated in this Amendment Document shall supersede all relevant terms and conditions/ clauses of the Original Tender.
- (5) The Bidder shall understand, duly sign and seal each page of this Amendment/Clarification Document and submit as per the method / procedure mentioned in the Tender.

Yours faithfully,
For and on behalf of GIPCL

Sd/-

General Manager (RE Projects)

Enclosed: Attachment-1 (Amendment-3).



Attachment-1 (Amendment-3)

Date: 23.01.2025

IMPORTANT NOTE

Amendment / Addendum / Clarification / Corrigendum issued herein shall form part of Tender Enquiry Document on 21st August 2024. All Bidders to please note that Amendment/Addendum/Clarification/Corrigendum issued will supersede the respective Clause / Sub-Clause of Original Tender Enquiry Document to the extent for the Clause / Sub-Clause or part thereof the amendment is issued. All other terms and conditions of the original Tender Enquiry Document No: GIPCL/Solar/PV Modules/2024-25 published on 21st August 2024 will remain unchanged.



Amendment to the TED GIPCL/Solar/PV Modules/2024-25

All the Tender Terms & Conditions will remain unchanged other than the below Amended Term

Sr. No.	Section	Clause No.	Page No.	Existing Term	Amended Term																																																								
1.	Section- 1	2.0 TABLE A: IMPORTANT DATES Sr. No. x	3 of 10	<p>Schedule date for delivery of the percentage of Order MWp:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Month</th> <th>PV Modules in MWp to be deliver at Project Site</th> <th>%of total capacity</th> </tr> </thead> <tbody> <tr><td>1</td><td>May-25</td><td>62.5</td><td>10%</td></tr> <tr><td>2</td><td>Jun-25</td><td>62.5</td><td>10%</td></tr> <tr><td>3</td><td>Sep-25</td><td>125</td><td>20%</td></tr> <tr><td>4</td><td>Oct-25</td><td>125</td><td>20%</td></tr> <tr><td>5</td><td>Nov-25</td><td>125</td><td>20%</td></tr> <tr><td>6</td><td>Dec-25</td><td>125</td><td>20%</td></tr> <tr><td>Total</td><td></td><td>625</td><td>100%</td></tr> </tbody> </table>	Sr. No.	Month	PV Modules in MWp to be deliver at Project Site	%of total capacity	1	May-25	62.5	10%	2	Jun-25	62.5	10%	3	Sep-25	125	20%	4	Oct-25	125	20%	5	Nov-25	125	20%	6	Dec-25	125	20%	Total		625	100%	<p>Schedule date for delivery of the percentage of Order MWp:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Month</th> <th>PV Modules in MWp to be deliver at Project Site</th> <th>%of total capacity</th> </tr> </thead> <tbody> <tr><td>1</td><td>Oct-25</td><td>62.5</td><td>10%</td></tr> <tr><td>2</td><td>Nov-25</td><td>250</td><td>40%</td></tr> <tr><td>3</td><td>Dec-25</td><td>250</td><td>40%</td></tr> <tr><td>4</td><td>Jan-26</td><td>62.5</td><td>10%</td></tr> <tr><td>Total</td><td></td><td>625</td><td>100%</td></tr> </tbody> </table>	Sr. No.	Month	PV Modules in MWp to be deliver at Project Site	%of total capacity	1	Oct-25	62.5	10%	2	Nov-25	250	40%	3	Dec-25	250	40%	4	Jan-26	62.5	10%	Total		625	100%
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3.	Section- 1	3.0 pre-qualifying requirements, 3.3 Financial:	5 of 10	<p>3.3 Financial:</p> <p>(i) Minimum Average Annual Turnover (MAAT) of the Bidder for last three (3) financial years shall be at least Rs 50 Lakhs/MWp (rupees fifty lakhs per MWp) only.</p> <p>Note: 1) If Bidder is quoting for 100 MWp to GIPCL, then MAAT shall be Rs. 50 Crores (rupees fifty crores). 2) Based on the quantity quoted the MAAT shall be worked out.</p> <p>(ii) The Net Worth of the Bidder during the last financial year should be positive.</p>	<p>3.3 Financial:</p> <p>(i) Minimum Average Annual Turnover (MAAT) of the Bidder for last three (3) financial years shall be at least Rs 50 Lakhs/MWp (rupees fifty lakhs per MWp) only.</p> <p>Note: 1) If Bidder is quoting for 100 MWp to GIPCL, then MAAT shall be Rs.50 Crores (rupees fifty crores). 2) Based on the quantity quoted the MAAT shall be worked out.</p> <p>(ii) The Net Worth of the Bidder during the last financial year should be positive.</p>																																																								



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				<p>Net Worth = (Equity + Reserves) – (Revaluation reserves+ intangible assets + miscellaneous expenses to the extent not written off + carried forward losses).</p> <p>The Bidder shall provide a copy each of audited annual report to ascertain their turnover & net worth. A certificate from CA shall be submitted along with the bid certifying the turnover & net worth to meet the qualifying criteria.</p> <p>(iii) The Bidder shall submit audited annual report for the last three Financial Years.</p>	<p>Net Worth = (Equity + Reserves) – (Revaluation reserves+ intangible assets + miscellaneous expenses to the extent not written off + carried forward losses).</p> <p>(iii) <u>In case a Bidder does not satisfy the annual turnover, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirement as above. In such an event, the Bidder would be required to furnish along with its Techno-Commercial Bid, a Letter of Undertaking from the Holding Company, as per the amended format Appendix 11 & Appendix- 27 B attached to this amendment, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder, in case of award.</u></p> <p><u>In case the Bidder does not satisfy the Net Worth criteria on its own, it can meet the requirement of Net Worth based on the strength of its Holding Company, provided that the Net Worth of such Holding Company during the last financial year should be positive.</u></p> <p><u>Definition:</u> <u>“Holding Company” and “Subsidiary” shall have the meaning ascribed to them as per Companies Act of India,2013.</u></p> <p>(iv) The Bidder <u>and the Holding Company (as applicable)</u> shall provide a copy each of audited annual reports to ascertain their turnover & net worth. A certificate from CA shall be submitted along with the bid certifying the turnover & net worth to meet the qualifying criteria.</p> <p>(v) The Bidder <u>and the Holding Company (as applicable)</u> shall submit audited annual report for the last three Financial Years.</p>
4.	Section-6 List of Appendices	Appendix 11 Appendix 23 and Appendix 27	20 of 60, 47 of 60 And 55 of 60	<p>As per Tender</p> <p>Appendix – 11 FORMAT OF AUTHORIZATION BY PARENT COMPANY</p> <p>Appendix – 23 QUALIFYING REQUIREMENT DATA</p> <p>Appendix – 27 FORM OF UNDERTAKING BY THE HOLDING COMPANY OR SUBSIDIARY COMPANY OF THE PV MODULE MANUFACTURER ALONGWITH THE BIDDER</p>	<p>As Modified:</p> <p>Appendix – 11 FORMAT OF AUTHORIZATION BY HOLDING COMPANY</p> <p>Appendix – 23 QUALIFYING REQUIREMENT DATA</p> <p>Appendix – 27- A FORM OF UNDERTAKING BY THE HOLDING COMPANY OR SUBSIDIARY COMPANY OF THE PV MODULE MANUFACTURER ALONGWITH THE BIDDER (TECHNICAL QUALIFICATION)</p> <p>Appendix – 27- B FORM OF UNDERTAKING BY THE HOLDING COMPANY OF THE PV MODULE MANUFACTURER ALONGWITH THE BIDDER (FINANCIAL QUALIFICATION)</p>

TENDER NO:

SUPPLY OF SOLAR PV MODULES FOR 500 MW (AC) (625 MWp) SOLAR PV PROJECT AT GIPCL RE PARK, NR. VILL. KHAVDA, GREAT RANN OF KUTCH, GUJARAT

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APPENDIX 11: FORMAT OF AUTHORIZATION BY HOLDING COMPANY

[On the Official Letterhead of the Holding Company]

[Reference No.] From: [Name of Holding Company][Address of Holding Company] Date

To

Shri A.K. Vaishnav
 General Manager (RE Projects)
 Gujarat Industries Power Company Limited
 GIPCL Bhuj office: Pramukh Square Building,
 1st Floor, Opp. Regenta Resort, Airport Ring Road, Bhuj-370 001
 Dist. Kutch, Gujarat, India

Sub: Authorization of use of financial capability by Holding Company

Ref: Request for Proposal for Bid for manufacturing, testing, Supply, packing & forwarding, transportation and insurance of 625 MWp Solar PV Modules, up to the Project site at 2375 MW RE Park, Nr. Vill. Khavda, Great Rann of Kutch Area, Gujarat.

Dear Sir,

- A. With reference to RFP No....., we confirm that we hold.....[Insert percentage of share held in words] percent ([Insert percentage of share held in figures] %) share in M/s. [Insert Name of the Bidder].
- B. We confirm that M/s. [Insert Name of the Bidder] is authorized by us to use our financial capability for meeting the financial criteria as specified in the Tender, meeting all the provisions including but not limited to terms and conditions of the Tender and undertaking the Scope of Work as defined in the Tender.
- C. We further confirm that we shall by jointly and severally be held responsible for the performance of M/s [Insert Name of the Bidder] as per the various provisions including but not limited to the terms and conditions in undertaking the Scope of Work as defined in the Tender. **We also pledge unconditional and irrevocable Financial support for the execution of the Contract.**
- D. Our financial summary **along with annual reports** is attached as a part of the Bid submitted by [Insert Name of the Bidder] as per the appropriate format indicated in the Tender.

For and on behalf of [Insert Name of Holding Company]

[Signature and Stamp of Chief Finance Officer/Whole-Time Director]

Name: [Insert name of the Whole-Time Director]

Place: [Insert Place]

Date: [Insert Date]

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APPENDIX-23: QUALIFYING REQUIREMENT DATA

NIT Cl.No.	Pre-qualifying Requirements (PQRS)/Eligibility Conditions as per Tender Specification	PQRS Compliance	Remarks
3.1	<p>1. Qualification of Bidder will be based on meeting the criteria specified below regarding the Bidder's Technical Experience and Financial Position as demonstrated by the Bidder's responses in the corresponding Bid Schedules. Technical experience and financial resources of any proposed subcontractor shall not be taken into account in determining the Bidder's compliance with the qualifying criteria. Bidder shall furnish documentary evidence in support of the qualifying requirement stipulated below:</p> <p>GIPCL/Owner may assess the capacity and capability of the bidder, to successfully execute the scope of work covered under the package within stipulated completion period. This assessment shall inter-alia include (i) document verification; (ii) bidders work/manufacturing facilities visit; (iii) manufacturing capacity, details of works executed , works in hand, anticipated in future & the balance capacity available for present scope of works; (iv) details of plant and machinery, manufacturing and testing facilities, manpower and financial resources; (v) details of quality systems in place; (vi) past experience and performance of similar capacity and nature within scheduled timeline; (vii) customer feedback; (viii) banker's feedback; (ix) supplied within last seven (7) years as on the date of bid submission.</p>		

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3.2	TECHNICAL		
	<p>3.2.1 The Bidder or its Holding Company/Subsidiary Company should be a Solar PV module manufacturer with 540Wp or above rated PV module (Bi-facial) listed in the latest “ALMM” order issued by MNRE prior to the last date of bid submission.</p> <p>Notes for Clause 3.2.1</p> <p>a) In case Bidder is a Holding Company or Subsidiary company of the PV module manufacturer who meets the qualification criteria given at 3.2.1 above, then the Bidder along with qualified manufacturer shall furnish an undertaking that they will be jointly and severally responsible for the execution of the Contract as per format enclosed in the bid documents, failing which bidder’s Techno-commercial bid shall be liable to be rejected.</p> <p>b) Word “ALMM” shall be as per Office Memorandum No. 283/54/2018- Grid Solar (“Approved Models and Manufactures of Solar Photovoltaic Modules Order, 2019), dated 2nd January 2019 and subsequent orders issued in this regard by Government of India from time to time.</p>		
3.3	FINANCIAL		
i)	<p>Minimum Average Annual Turnover (MAAT) of the Bidder for last three (3) financial years shall be at least Rs 50 Lakhs/MWp (rupees fifty lakhs per MWp) only.</p> <p>Note:</p> <p>1) If Bidder is quoting for 100 MWp to GIPCL, then MAAT shall be Rs. 50 Crores (rupees fifty crores).</p> <p>2) Based on the quantity quoted the MAAT shall be worked out.</p>		
ii)	<p>The Net Worth of the Bidder during the last financial year should be positive.</p> <p>Net Worth = (Equity + Reserves) – (Revaluation reserves+ intangible assets + miscellaneous expenses to the extent not written off + carried forward losses).</p>		

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iii)	<p><u>In case a Bidder does not satisfy the annual turnover, stipulated above on its own, its Holding Company would be required to meet the stipulated turnover requirement as above. In such an event, the Bidder would be required to furnish along with its Techno-Commercial Bid, a Letter of Undertaking from the Holding Company, as per the amended format Appendix 11 & Appendix- 27 B attached to this amendment, pledging unconditional and irrevocable financial support for the execution of the Contract by the Bidder, in case of award.</u></p> <p><u>In case the Bidder does not satisfy the Net Worth criteria on its own, it can meet the requirement of Net Worth based on the strength of its Holding Company, provided that the Net Worth of such Holding Company during the last financial year should be positive.</u></p> <p><u>Definition:</u> <u>“Holding Company” and “Subsidiary” shall have the meaning ascribed to them as per Companies Act of India,2013.</u></p>		
iv)	<p>The Bidder <u>and the Holding Company (as applicable)</u> shall provide a copy each of audited annual reports to ascertain their turnover & net worth. A certificate from CA shall be submitted along with the bid certifying the turnover & net worth to meet the qualifying criteria.</p>		
v)	<p>The Bidder <u>and the Holding Company (as applicable)</u> shall submit audited annual report for the last three Financial Years.</p>		
3.4	<p>OTHER CRITERIA FOR QUALIFICATION</p>		
i	<p>The Bid of only those Bidders will be considered who will produce documentary proofs, self-attested to meet the following requirements: The Bidders to have valid GST no.</p>		
ii	<p>A self-attested certificate from the Bidder to the effect that the Bidder is not blacklisted/banned/de-listed/debarred from any Public Sector undertakings of Central Govt./ State Govt. /SEBs / Corporations/ GIPCL / GUVNL / GERMI / GETCO/ CEA/ PGCIL/ POSOCO etc.</p>		

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iii	The experience list shall include of PV Modules Manufactured & supplied (Type, Rating, total capacity supplied etc.) to Owner by Bidder himself as a Manufacturer which shall include entire Engineering, Design, Procurement, Supply & Insurance and not as a sub-contractor. The list of PV Modules supplied shall clearly mention name of the technology partner / licensee agreement company and whether the same is valid as on date with date of expiry.		
iv	The Bidder shall ensure that all the information, facts & figures, data provided in the bid are accurate and correct. GIPCL reserves the right to confirm / verify any data or information through their own sources. GIPCL also may contact directly the references given for the project executed and may also visit the site, manufacturing facilities & sub- vendors works etc., physically to ascertain capabilities of the applicant, if so desire at their own cost. Bidder may have to facilitate GIPCL for any such visit.		
v	The Bidder shall furnish documentary evidence by way of copies of Contract / Purchase Order, Completion Certificate or any other equivalent document, Audited Balance Sheet and Profit & Loss Account etc., along with the Bid to establish experience / track record and financial capabilities meeting Bid Evaluation Criteria		
vi	The Bidder or its Proprietor / Partner(s) / Director(s) of the Firm should not have been convicted by a Court of Law for an offence involving moral turpitude in relation to business dealings during the past seven (7) years. A self-attested Declaration certificate on the Letterhead of the Company shall be submitted.		
vii	GIPCL shall also take into account past experience of Project execution by Bidder for GIPCL or other reputed manufacturers while carrying out overall due diligence of the proposal and evaluating Bidder in totality to take final call on his selection. GIPCL decision regarding the same shall be final & binding to the bidder.		
viii	Bidder should not have executed any Orders making inordinate delay beyond the scheduled completion period, solely attributable on bidder's part excluding any Force Majeure conditionalities, for the Order of similar in nature. Bidder shall submit undertaking for the same as part of Bid submission document.		

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ix	GIPCL also reserves right to reject or disqualify any bidder at any stage considering its overall performance in past project (s) executed for GIPCL based on reasonable grounds/ reasons for such rejection/disqualification. GIPCL shall be under no obligation to inform the affected Applicants of the rejection and / or ground for rejection.		
x	Bids submitted with Conditionalities, without “No Deviation” Form as stipulated in GIPCL Tender will not qualify for Techno Commercial eligibility and acceptance and further evaluation.		
	The Bidder should meet all the above eligibility criteria as on the bid due date. The bids of only those bidders, who meet the Bidder's Eligibility Criteria, will be considered for further evaluation.		
	Notwithstanding anything stated above GIPCL reserves the right to verify all statements/ information submitted to confirm the Bidders claim on experience and to assess the Bidders capability and capacity to perform the contract should the circumstances warrant such an assessment in the overall interest of the project.		
	Further, notwithstanding the above, GIPCL reserves the right to accept or reject any BID and to annul the process of submission of BID and reject all or any BID, at any time without assigning any reason thereof. GIPCL shall not in any way be responsible or liable for any loss, damage or inconvenience caused to the bidders on account of the rejected bids. GIPCL shall be under no obligation to inform the respective bidder(s) of the rejection and / or ground for rejection.		

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APPENDIX 27-A: FORM OF UNDERTAKING BY THE HOLDING COMPANY OR SUBSIDIARY COMPANY OF THE PV MODULE MANUFACTURER ALONGWITH THE BIDDER (TECHNICAL QUALIFICATION) (ON NON-JUDICIAL STAMP PAPER OF APPROPRIATE VALUE)

THIS UNDERTAKING executed this day of Two Thousand and by M/s., a Company incorporated under the laws of and having its Registered Office at (Hereinafter called the “Holding Company or Subsidiary Company” which expression shall include its successors, executors and permitted assigns), and Ms/., a Company incorporated under the laws of having its Registered Office at (hereinafter called the “Bidder” which expression shall include its successors, executors and permitted assigns) in favour of (*insert names of the Owner*), a Company incorporated under the Companies Act of 1956 having its registered office at(*insert registered address of the Owner*)..... (hereinafter called the “Owner” which expression shall include its successors, executors and permitted assigns).

WHEREAS the “Owner” invited Bid as per its Specification No. for the Supply of(*insert name of the package along with project name*).....

AND WHEREAS Clause No. 3.2.1 Section 1, of Volume – I forming part of the Bid Documents inter-alia stipulates that in case Bidder is a Holding Company or Subsidiary company of the PV module manufacturer who meets the **Technical qualification criteria**, then the Bidder along with qualified manufacturer shall furnish an undertaking that they will be jointly and severally responsible for the execution of the Contract, in the event the Bid submitted by the Bidder is accepted by the Owner resulting in a Contract.

AND WHEREAS the Bidder has submitted its Bid to the Owner vide Proposal No. dated based on the association with Holding Company or Subsidiary Company.

NOW THEREFORE THIS UNDERTAKING WITNESSETH AS UNDER:

In consideration of the award of the Contract by the Owner to the Bidder (hereinafter referred to as the ‘Contract’), we, the Holding Company/Subsidiary Company and the Bidder do hereby declare that we shall be jointly and severally bound unto.....(*insert name of Owner*), for the successful performance

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of the and shall be fully responsible for the design, manufacture, testing, supply of in accordance with the Contract Terms.

We, the Holding Company/Subsidiary Company and Bidder agree that this Undertaking shall be irrevocable and shall form an integral part of the Contract and further agree that this Undertaking shall continue to be enforceable till the Owner discharges it. It shall become operative from the effective date of Contract.

This undertaking shall be construed and interpreted in accordance with the Laws of India and Courts in Vadodara shall have exclusive jurisdiction in all matters arising under the undertaking.

IN WITNESS WHEREOF the **Holding Company or Subsidiary Company**, and the Bidder have through their Authorised Representatives executed these presents and affixed Common seals of their respective Companies, on the day, month and year first above mentioned.

WITNESS	(For Holding Company Or Subsidiary Company)
Signature	
Name	(Signature of the authorized representative)
Office Address	Name
	Common Seal of Company

WITNESS	(For Bidder)
Signature	
Name	(Signature of the authorized representative)
Office Address	Name
	Common Seal of Company

ISSUE R1

TENDER NO:

SUPPLY OF SOLAR PV MODULES FOR 500 MW (AC) (625 MWp) SOLAR PV PROJECT AT GIPCL RE PARK, NR. VILL. KHAVDA, GREAT RANN OF KUTCH, GUJARAT

SECTION – 6



AMENDED APPENDICES



APPENDIX 27- B: FORM OF UNDERTAKING BY THE HOLDING COMPANY OF THE PV MODULE MANUFACTURER ALONGWITH THE BIDDER (FINANCIAL QUALIFICATION) (ON NON-JUDICIAL STAMP PAPER OF APPROPRIATE VALUE)

THIS UNDERTAKING executed this day of Two Thousand and by M/s., a Company incorporated under the laws of and having its Registered Office at (Hereinafter called the “Holding Company” which expression shall include its successors, executors and permitted assigns),

and Ms/., a Company incorporated under the laws of having its Registered Office at (hereinafter called the “Bidder” which expression shall include its successors, executors and permitted assigns) in favour of (*insert names of the Owner*) a Company incorporated under the Companies Act of 1956 having its registered office at (*insert registered address of the Owner*)..... (hereinafter called the “Owner” which expression shall include its successors, executors and permitted assigns).

WHEREAS the “Owner” invited Bid as per its Specification No. for the Supply of (*insert name of the package along with project name*).....

AND WHEREAS **Clause No. 3.3**, Section 1, of Volume – I forming part of the Bid Documents inter-alia stipulates that in case Bidder is a Holding Company of the PV module manufacturer who meets the **financial qualification criteria**, then the Bidder along with Holding Company shall furnish an undertaking that they will be jointly and severally responsible for the execution of the Contract and **also pledge unconditional and irrevocable Financial support for the execution of the Contract**, in the event the Bid submitted by the Bidder is accepted by the Owner resulting in a Contract.

AND WHEREAS the Bidder has submitted its Bid to the Owner vide Proposal No. dated based on the association with Holding Company or Subsidiary Company.

NOW THEREFORE THIS UNDERTAKING WITNESSETH AS UNDER:

In consideration of the award of the Contract by the Owner to the Bidder (hereinafter referred to as the ‘Contract’), we, the Holding Company/Subsidiary Company and the Bidder do hereby declare that we shall be jointly and severally bound unto.....(*insert name of Owner*), for the successful performance

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of the and shall be fully responsible for the design, manufacture, testing, supply of in accordance with the Contract Terms and **also pledge unconditional and irrevocable Financial support for the execution of the Contract.**

We, the Holding Company and Bidder agree that this Undertaking shall be irrevocable and shall form an integral part of the Contract and further agree that this Undertaking shall continue to be enforceable till the Owner discharges it. It shall become operative from the effective date of Contract.

This undertaking shall be construed and interpreted in accordance with the Laws of India and Courts in Vadodara shall have exclusive jurisdiction in all matters arising under the undertaking.

IN WITNESS WHEREOF the **Holding Company**, and the Bidder have through their Authorised Representatives executed these presents and affixed Common seals of their respective Companies, on the day, month and year first above mentioned.

WITNESS

(For **Holding Company**)

Signature

(Signature of the authorized representative)

Name

Office Address

Name

Common Seal of Company

WITNESS

(For Bidder)

Signature

(Signature of the authorized representative)

Name

Office Address

Name

Common Seal of Company

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