

Annexure No. 2**PERFORMA FOR BANK GUARANTEE FOR EMD**

(To be stamped in accordance with stamp Act.)

Ref.....

Bank Guarantee No.....

Date.....

Guarantee cover period: From.....

To.....

Last date of lodgments of claim

(same as expiry date)

To,

M/s. Gujarat Industries Power Company Limited
 At & Post – Nani Naroli, Taluka Mangrol
Dist. Surat – 394 110

Dear Sirs,

In accordance with your “Invitation for Bids” under your specification No..... and datedM/S. having its Registered/Head Office at..... (herein after called the BIDDER) wish to participate in the said bid for As an irrevocable bank Guarantee against bid guarantee for an amount of Valid for six months from is required to be submitted by the CONTRACTOR as a condition precedent for participation in the said bid, which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bid Documents.

We, the Bank at having our Head Office at (local address) Guarantee and undertake to pay immediately on written demand by Gujarat Industries Power Company Limited (herein after call the “Purchaser”) (In figures) (in words) Without any reservation protest, demur and recourse. Any such demand made by said “Purchaser” shall be conclusive and binding on us irrespective of any dispute or difference raised by the BIDDER. It shall be conclusive and enough for enforcement of bank guarantee on the bank if purchaser invokes the bank guarantee stating only that the default has been committed by the BIDDER, thus far and no further.

This Guarantee shall be irrevocable and shall remain valid up toIf any further extension of this guarantee is required, the same shall be extended to such required period on receiving instructions from..... on whose behalf the guarantee is issued.

In witness there of Bank, through its authorized Officer, has set its hand and stamp on this day of200..... at.....

.....
(Signature)

.....
(Name)

Designation with Bank stamps:

Attorney as per Power of Attorney No.

Dated.....

Notes;

1. The minimum validity of the bank guarantee for EMD amount should be for six months.
2. The stamp papers of appropriate value shall be purchased in the Name of Guarantee Issuing Bank.